



**RISHI KAPOOR & COMPANY  
CHARTERED ACCOUNTANTS**

**Plot No. 10, Advocate Chambers, RDC, Raj Nagar  
GHAZIABAD-201002**

**Phones: 0120-4371050, Fax: 4371070, (M) 9910385499 Email: carishikapoor@yahoo.co.in  
CIN : U45201DL2006PTC144960**

**INDEPENDENT AUDITOR'S REPORT**

**TO  
THE MEMBERS OF  
CANARY INFRASTRUCTURE PRIVATE LIMITED**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **CANARY INFRASTRUCTURE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including other comprehensive incomes) and the statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the financial position of the Company as at 31st March 2021 and its financial performance and its cash flows for the year ended on that date.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure - A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.

1. As required by section 143(3) of the Act, we further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;



- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act;
- f) In our opinion, the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are adequate in commensurate to the size of the business.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

Place: Ghaziabad  
Date :10.08.2021

For Rishi Kapoor & Company  
Chartered Accountants  
FRNo. 006615C



  
(Rishi Kapoor)  
Partner  
M.No.075483

## Annexure A to the Independent Auditors' Report

**The Annexure referred to in Independent Auditors Report to the Members of the Company on the Financial Statements for the year ended 31st March 2021, we report that:**

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its fixed assets :
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (b) The fixed assets have been physically verified by the management at regular intervals; certain fixed assets were verified during the year and no material discrepancies were noticed on such verification, and in our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets;
  - (c) The title deeds of immovable properties are held in the name of the company.
- (a) In our opinion on the basis of information and explanation given to us in respect of its inventories, there is no inventory in the company.
- ii. The company has not granted loans , secured or unsecured to/from companies, LLP, firms or other parties covered in the register maintained under section 189 of the Act.
  - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company;
  - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated;
  - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- iii. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- iv. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.



- v. In our opinion the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vi. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities.
- (b) There are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- vii. In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to financial institution or banks and debenture-holders.
- viii. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the company and hence not commented upon.
- ix. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- x. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Companies Act are not applicable to the company.
- xi. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.
- xii. In our opinion, all transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiii. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the company and hence not commented upon.



- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
- xv. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Ghaziabad  
Date : 10.08.2021

For Rishi Kapoor & Company  
Chartered Accountants  
FRNo. 006615C



(Rishi Kapoor)  
Partner  
M.No.075483

**CANARY INFRASTRUCTURE PRIVATE LIMITED**  
**CIN : U45201DL2006PTC144960**  
**BALANCE SHEET AS AT 31st MARCH, 2021**

PARTICULARS	NOTE NO.	AS 31.03.2021	AT 31.03.2020
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>1. SHAREHOLDER' FUNDS</b>			
a Share Capital	1	100000.00	100000.00
b Reserves & Surplus	2	-189770.00	-171233.00
c Money received against Share Warrants		-	-
<b>2. SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
		-	-
<b>3. NON CURRENT LIABILITIES</b>			
a Long Term Borrowings	3	28600000.00	28600000.00
b Deferred Tax Liabilities (Net)	-	-	-
c Other Long Term Liabilities	-	-	-
d Long Term Provisions	-	-	-
<b>4. CURRENT LIABILITIES</b>			
a Short Term Borrowings	-	-	-
b Trade Payables	-	-	-
c Other Current Liabilities	4	50100.00	31800.00
d Short Term Provisions	-	-	-
<b>TOTAL Rs.</b>		<b>28560330.00</b>	<b>28560567.00</b>
<b>II. ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
a Fixed Assets			
(i) Tangible Assets	5	28057123.84	28057123.84
(ii) Intangible Assets	-	-	-
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	-	-	-
c Deferred Tax Assets (Net)	-	-	-
d Long Term Loans & Advances	-	-	-
e Other Non Current Assets	-	-	-
<b>2. CURRENT ASSETS</b>			
a Current Investments	-	-	-
b Inventories	-	-	-
c Trade Receivables	-	-	-
d Cash & Cash Equivalents	6	503206.16	503443.16
e Short Term Loans & advances	-	-	-
f Other Current Assets	-	-	-
<b>TOTAL Rs.</b>		<b>28560330.00</b>	<b>28560567.00</b>

**Significant Accounting Policies & Notes on Accounts**

In terms of our report attached  
For Rishi Kapoor & Company  
Chartered Accountants

FRNo. 006615C

(RISHI KAPOOR)

PARTNER

M. No. 075483



Place : Ghaziabad

Date : 10.08.2021

UDIN : 21075483 AAAANUS434

For and on behalf of the Board of Directors

(RAM VEER SINGH)

DIRECTOR

Din No. 02260129

(ASHISH TOMAR)

DIRECTOR

Din No. 03170943

**CANARY INFRASTRUCTURE PRIVATE LIMITED**  
CIN : U45201DL2006PTC144960  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021**

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020
<b>CONTINUING OPERATIONS</b>			
<b>1 REVENUE FROM OPERATIONS (NET)</b>	-	-	-
<b>TOTAL Rs.</b>		<u>-</u>	<u>-</u>
<b>2 EXPENSES</b>			
a Cost of Material Consumed		-	-
b Purchase of Stock In Trade	-	-	-
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	-	-	-
d Employee Benefit Expenses	-	-	-
e Other Expenses	7	18537.00	33135.00
<b>TOTAL Rs.</b>		<u>18537.00</u>	<u>33135.00</u>
<b>3 Earning Before Exceptional Items, Extraordinary Items, Interest, Tax, Depreciation &amp; Amortisation (EBDITA) (1-2)</b>		-18537.00	-33135.00
- Finance Costs	-	-	-
<b>5 Depreciation &amp; Amortisation Expenses</b>	5	-	-
<b>6 Other Income</b>		-	-
<b>7 Profit / (Loss) before Exceptional &amp; Extraordinary Items &amp; Tax (3+/-4+/-5+/-6)</b>	<b>TOTAL Rs.</b>	<u>-18537.00</u>	<u>-33135.00</u>
<b>8 Exceptional Items</b>		-	-
<b>9 Profit / (Loss) before Extraordinary Items &amp; Tax (7+/-8)</b>	<b>TOTAL Rs.</b>	<u>-18537.00</u>	<u>-33135.00</u>
<b>10 Extraordinary Items</b>		-	-
<b>11 Profit / (Loss) before Tax (9+/-10)</b>	<b>TOTAL Rs.</b>	<u>-18537.00</u>	<u>-33135.00</u>
<b>12 Tax Expenses</b>			
a Current Tax Expenses for Current Year		-	-
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years		-	-
d Net Current Tax Expenses		-	-
e Deferred Tax Assets		-	-
<b>TOTAL Rs.</b>		<u>-</u>	<u>-</u>
<b>13 Profit / (Loss) from Continuing Operations (11+/- 12)</b>		-18537.00	-33135.00
<b>2 DISCONTINUING OPERATIONS</b>			
<b>14.i Profit / (Loss) from Discontinuing Operations Before Tax</b>		-	-
<b>14.ii Gain / (Loss) on Disposal of Assets / Settlement of Liabilities Discontinuing Operations</b>		-	-
<b>14.iii Add / (Less) : Tax Expenses of Discontinuing Operations</b>		-	-
<b>15 Profit / (Loss) from Discontinuing Operations (14.i+/- 14.ii+/- 14.iii)</b>		-	-
<b>3 TOTAL OPERATIONS</b>			
<b>16 Profit / (Loss) For the Year (13+/-15)</b>	<b>TOTAL Rs.</b>	-18537.00	-33135.00
<b>17.i Earning per Share (of Rs.10/- each) :</b>		-	-
<b>17.ii Earning per Share (excluding extraordinary items) (of Rs. 10/- each) :</b>		-	-

Significant Accounting Policies & Notes on Accounts

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In terms of our report attached

For Rishi Kapoor & Company

Chartered Accountants

FRNo. 006616C

(RISHI KAPOOR)  
PARTNER

M. No. 075483



For and on behalf of the Board of Directors

(RAM VEER SINGH)

DIRECTOR

Din No. 02260129

(ASHISH TOMAR)

DIRECTOR

Din No. 03170943

Place : Ghaziabad

Date : 10.08.2021

UDIN : 21075483AAAAANUS434



**CANARY INFRASTRUCTURE PRIVATE LIMITED**

**NOTES ON ACCOUNT**

- Note No. - 1

**A SHARE CAPITAL**

	AS AT 31.03.2021		AS AT 31.03.2020	
	Number	Amount	Number	Amount
<b>a AUTHORISED CAPITAL</b>				
Equity shares of Rs. 10/- each with voting rights	100000	1000000.00	100000	1000000.00
Equity shares of Rs. 10/- each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of Rs. 10/- each	-	-	-	-
Optionally convertible preference shares of Rs. 10/- each	-	-	-	-
Redeemable preference shares of Rs. 10/- each	-	-	-	-
<b>TOTAL</b>	<b>100000</b>	<b>1000000.00</b>	<b>100000</b>	<b>1000000.00</b>
<b>b ISSUED CAPITAL</b>				
Equity shares of Rs. 10/- each with voting rights	10000	100000.00	10000	100000.00
Equity shares of Rs. 10/- each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of Rs. 10/- each	-	-	-	-
Optionally convertible preference shares of Rs. 10/- each	-	-	-	-
Redeemable preference shares of Rs. 10/- each	-	-	-	-
<b>TOTAL</b>	<b>10000</b>	<b>100000.00</b>	<b>10000</b>	<b>100000.00</b>
<b>c SUBSCRIBED &amp; FULLY PAID UP CAPITAL</b>				
Equity shares of Rs. 10/- each with voting rights	10000	100000.00	10000	100000.00
Equity shares of Rs. 10/- each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of Rs. 10/- each	-	-	-	-
Optionally convertible preference shares of Rs. 10/- each	-	-	-	-
Redeemable preference shares of Rs. 10/- each	-	-	-	-
<b>TOTAL</b>	<b>10000</b>	<b>100000.00</b>	<b>10000</b>	<b>100000.00</b>

**B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
<b>Equity shares with voting rights</b>								
Year ended 31 March, 2021								
- Number of shares	10000	-	-	-	-	-	-	10000
- Amount Rs.	100000.00	-	-	-	-	-	-	100000.00
Year ended 31 March, 2020								
- Number of shares	10000	-	-	-	-	-	-	10000
- Amount Rs.	100000.00	-	-	-	-	-	-	100000.00

(i) 10000 (Previous Year 10000) Equity Shares with Voting rights of Rs. 10/- each called & fully paid up

(ii) 10000 (Previous Year 10000) Equity Shares with Voting rights of Rs. 10/- each called & fully paid up

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	Equity shares with voting rights	Equity shares with differential voting rights	Compulsorily convertible preference shares	Optionally convertible preference shares	Redeemable preference shares	Number of shares					
<b>As at 31 March, 2021</b>											
the holding company	-	-	-	-	-						
the ultimate holding company	-	-	-	-	-						
Subsidiaries of the holding company	-	-	-	-	-						
Associates of the holding company	-	-	-	-	-						
Subsidiaries of the ultimate holding company	-	-	-	-	-						
Associates of the ultimate holding company	-	-	-	-	-						
<b>As at 31 March, 2020</b>											
the holding company	-	-	-	-	-						
the ultimate holding company	-	-	-	-	-						
Subsidiaries of the holding company	-	-	-	-	-						
Associates of the holding company	-	-	-	-	-						
Subsidiaries of the ultimate holding company	-	-	-	-	-						
Associates of the ultimate holding company	-	-	-	-	-						

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares

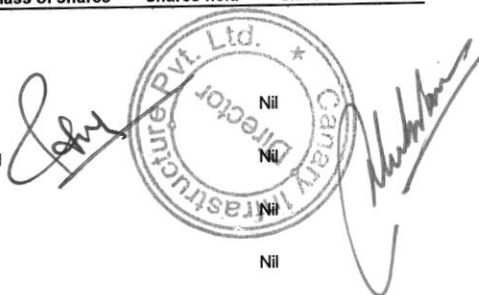
As Per Annexure Attached

(v) As at 31 March, 2021 No shares (As at 31 March, 2020 No shares) were reserved for issuance as follows:

(vi) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received

(vii) Details of calls unpaid

(viii) Details of forfeited shares



CANARY INFRASTRUCTURE PRIVATE LIMITED

Note No. - 2

As at 31 March, 2021

As at 31 March, 2020

**RESERVES & SURPLUS**

**Profit & Loss Account**

Opening Balance	-171233.00	-138098.00
Add ; Net Profit / (Net Loss) for the year	-18537.00	-33135.00
Closing Balance	<u>-189770.00</u>	<u>-171233.00</u>
<b>TOTAL Rs.</b>	<b><u>-189770.00</u></b>	<b><u>-171233.00</u></b>

**NON CURRENT LIABILITIES**

Note No. - 3

**LONG TERM BORROWINGS**

*Unsecured Loans from Directors'*

(List enclosed)

	<u>28600000.00</u>	<u>28600000.00</u>
<b>TOTAL Rs.</b>	<b><u>28600000.00</u></b>	<b><u>28600000.00</u></b>

Note No. - 4

**OTHER CURRENT LIABILITIES**

Audit Fee Payable

	<u>50100.00</u>	<u>31800.00</u>
<b>TOTAL Rs.</b>	<b><u>50100.00</u></b>	<b><u>31800.00</u></b>

Note No. - 6

**CASH & CASH EQUIVALENTS**

Cash in Hand

	<u>503206.16</u>	<u>503443.16</u>
<b>TOTAL Rs.</b>	<b><u>503206.16</u></b>	<b><u>503443.16</u></b>

Note No. - 7

**OTHER EXPENSES**

Telephone & Mobile Charges

72.00

85.00

Miscellaneous Expenses

165.00

150.00

Fee & Subscription

8300.00

22900.00

Audit Fee

10000.00

10000.00

<b>TOTAL Rs.</b>	<b><u>18537.00</u></b>	<b><u>33135.00</u></b>
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**CANARY INFRASTRUCTURE PRIVATE LIMITED**

**FIXED ASSETS AS AT 31st MARCH' 2021**

**Note No. - 5**

S. No.	PARTICULARS	LIFE	GROSS BLOCK			DEPRECIATION				NET BLOCK		
			AS AT 01.04.2020	ADDITIONS	DELETION	AS AT 31.03.2021	UP TO 31.03.2020	FOR THE YEAR	DELETION	UP TO 31.03.2021	AS AT 31.03.2021	AS AT 31.03.2020
1	Land		9803798.80	-	-	9803798.80	-	-	-	-	9803798.80	9803798.80
2	Building		18253325.04	-	-	18253325.04	-	-	-	-	18253325.04	18253325.04
<b>Total Rs.</b>			<b>28057123.84</b>	-	-	<b>28057123.84</b>	-	-	-	-	<b>28057123.84</b>	<b>28057123.84</b>
<b>Previous Year Rs.</b>			<b>28057123.84</b>	-	-	<b>28057123.84</b>	-	-	-	-	<b>28057123.84</b>	<b>28057123.84</b>



**CANARY INFRASTRUCTURE PRIVATE LIMITED**  
**CIN : U45201DL2006PTC144960**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>st</sup> MARCH 2021**

**Note No. : 8**

**A. Significant Accounting Policies**

**1. Basis of accounting:-**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

**2. Revenue Recognition :-**

Expenses considered payable are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

**3. Fixed Assets :-**

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

**4. Depreciation :-**

Nil as there is no depreciable fixed asset in the company.

**5. Inventories :-**

Nil

**6. Retirement Benefits:-**

The gratuity, leave encashment and retirement benefits are accounted for as and when the liability for it becomes due for payment.

**7. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.



**(B) Notes on Financial Statements**

1. The SSI status of the creditors is Nil , hence the information is not given.
2. Previous years' figures have been regrouped/recast to make them comparable with the current year.
3. Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Related Party disclosure

Key Management Personnel

1. Ashish Tomar
2. Ram Veer Singh

5. Value of Imports

Raw Material	Nil
Finished Goods	Nil

6. Expenditure in Foreign Currency Nil

7. Earning in Foreign Exchange Nil

8. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th February,2011 and SO653(E) Dated 30th March,2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

**In terms of Our Separate Audit Report of Even Date Attached**



(Ramveer Singh)  
Director  
DIN : 02260129



(Ashish Tomar)  
Director  
DIN : 03170943

For Rishi Kapoor & Company  
Chartered Accountants  
FRNo 006615C



(Rishi Kapoor)  
Partner  
M.No.075483

Place : Ghaziabad  
Date : 10.08.2021